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AMENDED BY RESOLUTION NO. 919

RESOLUTION NO. 823

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, CONFIRMING CITY POLICY REGARDING THE INCREASE IN THE REGULAR PROPERTY TAX LEVY CEILING AUTHORIZED BY VOTERS TO FUND PARK AND RIGHT-OF-WAY MAINTENANCE.

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WHEREAS, at the general election conducted on November 7, 1989, Redmond voters authorized the City to increase the regular property tax levy by up to \$0.17 per \$1,000 of assessed value beyond the 106% limitation in order to raise approximately \$400,000 annually to pay for maintenance of City park and recreation facilities and City right-of-way, and

WHEREAS, the voters did not approve a proposed bond issue for funding development of new park and recreation facilities, and

WHEREAS, the level of excess taxing authority proposed to the voters was established in part to provide a source of funding for projected maintenance costs of the proposed new facilities which were not approved, and therefore it is appropriate that the City not exercise the full increased taxing authority until such time as new facilities are acquired, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The authority to levy increased regular property taxes granted by approval of Proposition No. 3 by the voters at the general election of November 7, 1989, shall be

exercised only insofar as required to raise approximately \$300,000 annually (adjusted annually by the 6% levy increase) for funding maintenance of park and recreation facilities and City owned right-of-ways.

Section 2. The limitation identified in Section 1 of this Resolution shall be exceeded only at such time as the City Council determines that funding has been secured for additional park and recreation facilities, and that the development of such facilities creates a need for additional revenues to pay for maintenance during the year in which increased taxes will be collected.

RESOLVED this 6th day of February, 1990.

APPROVED:

  
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

  
CITY CLERK, DORIS A. SCHAIBLE

FILED WITH THE CITY CLERK: Feb. 1, 1990  
PASSED BY THE CITY COUNCIL: Feb. 6, 1990  
RESOLUTION NO. 823